

CHAPTER XII

MEDIATION AND ARBITRATION

Article 41:

The Arbitration Committee is constituted of four members: two representing the Association of Banks, the other two representing the Union of Banks Employees in Lebanon, whose mission consists of examining immediately any conflict regarding the explanation of the substance of the present Contract texts.

In case no acceptable solution is reached by both parties, the Committee shall choose one of the Senior Judges to join it as arbitrator, and the decisions of the Committee, thereafter, become binding on both parties.

Article 42:

The Arbitration Committee should provide its decision during one month at the utmost. Its decisions are to be enforced and will not be subject to appeal.